

SUMMARY OF WASHINGTON STATE PROJECTS

The following is a list of projects that have or are currently being completed using innovative financing tools:

I-5 SOUTH DUPONT INTERCHANGE-\$16.6 Million

A new modified interchange between Tacoma and Olympia was constructed to accommodate traffic from Northwest Landing planned community, which includes Intel and State Farm Insurance.

Weyerhaeuser Real Estate Company (WRECO) provided the total funding and deeded to the state certain property as part of the right of way. WRECO was willing to take the risk since the public sector could not undertake parallel processes with public funds.

The timeline was reduced from 50 months to 28 months for environmental, bridge, and geometric design.

The project was completed in 1997.

SR 519 INTERMODAL ACCESS PROJECT-\$117 Million

Improvements are being made to increase safety by separating the road and rail crossing, improve vehicle and freight access between I-90 and the Port of Seattle and the Colman Ferry Terminal. It will also separate truck, car and pedestrian traffic from the Burlington Northern Santa Fe (BNSF) rail lines near Safeco Field, home of the Seattle Mariners, and the new stadium for the Seattle Seahawks now under construction.

BNSF has provided \$5.26 million for design and construction work. The Washington State Major League Baseball Stadium Public Facilities District (PFD) has provided \$413,000 for design work. The Seattle Mariners will be contributing an amount in the range of \$1million (to be determined) to the South Plaza acquisition and development, which is a project component. The PFD and First and Goal (football stadium developer) are required by the Master Use Permit to provide a grade separated pedestrian structure or funding for a structure. The amount has not yet been determined.

The other partners include the Port of Seattle, City of Seattle, King County, and the Freight Mobility Strategic Investment Board.

The project is expected to be completed in 2004.

SR 525 CORRIDOR PROJECT-\$90 Million

Improvements to SR 525 from I-5 to SR 99 and from SR 99 to Paine Field Boulevard are needed to improve safety and help ease traffic congestion in an area that has seen dramatic population and business growth in the last ten years. Boeing has a major assembly plant in this area and the Snohomish County Airport (Paine Field) is also located here.

Boeing contributed \$3.6 million to the City of Everett for improvements to the local roadway system to mitigate the expansion of their Everett facility. These funds are being used for the widening of SR 525 from SR 99 to SR 526. Other contributors included Snohomish County, Snohomish County Airport, City of Mukilteo, and Federal Highway Administration (FHWA).

The project is expected to be completed in 2004.

I-90 SUNSET INTERCHANGE-\$80 Million

A new interchange is being constructed just east of Issaquah to provide access between the Sammamish Plateau, Sunset Way, and I-90.

The private partner, Port Blakely Partnership, took the risk by beginning the purchase of right-of-way for \$5.7 million in advance of the final approvals which will improve access to its Issaquah Highlands commercial, retail, and residential project. Other funding partners include King County, City of Issaquah, Sound Transit (HOV Lanes), and FHWA.

The project is expected to be completed in 2003.

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